

Consolidated Financial Results for the Six Months Ended May 31, 2022 [Japanese GAAP]

July 13, 2022

Company name: NIKKE (The Japan Wool Textile Co., Ltd.)
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3201
 URL: <http://www.nikke.co.jp>
 Representative: Yutaka Nagaoka, President and Chief Executive Officer
 Contact: Hiroshi Fujiwara, Executive Officer and General Manager, Finance and Accounting Department,
 Corporate Strategy Center
 Phone: +81-6-6205-6635
 Scheduled date of filing quarterly securities report: July 15, 2022
 Scheduled date of commencing dividend payments: August 19, 2022
 Availability of supplementary briefing materials on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended May 31, 2022 (December 1, 2021 - May 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended								
May 31, 2022	53,616	6.1	5,187	10.4	5,811	32.0	3,811	265.1
May 31, 2021	50,532	(3.7)	4,699	11.9	4,401	(8.2)	1,044	(62.5)

(Note) Comprehensive income: Six months ended May 31, 2022: ¥4,794 million [90.9%]
 Six months ended May 31, 2021: ¥2,511 million [461.8%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
May 31, 2022	51.82	—
May 31, 2021	14.56	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2022	166,872	107,443	63.3	1,450.13
As of November 30, 2021	163,632	104,620	62.9	1,398.04

(Reference) Equity: As of May 31, 2022: ¥105,700 million
 As of November 30, 2021: ¥102,937 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2021	–	12.00	–	16.00	28.00
Fiscal year ending November 30, 2022	–	14.00			
Fiscal year ending November 30, 2022 (Forecast)			–	16.00	30.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending November 30, 2022 (December 1, 2021 - November 30, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	115,000	7.9	10,200	3.0	10,500	7.3	7,000	(15.7)	95.07

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Changes in significant subsidiaries during the period under review: None
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of shares issued and outstanding (common stock)
 - 1) Total number of shares issued and outstanding at the end of the period (including treasury shares):

May 31, 2022:	86,478,858 shares
November 30, 2021:	86,478,858 shares
 - 2) Total number of treasury shares at the end of the period:

May 31, 2022:	13,588,865 shares
November 30, 2021:	12,848,696 shares
 - 3) Average number of shares during the period:

Six months ended May 31, 2022:	73,553,423 shares
Six months ended May 31, 2021:	71,726,099 shares