



Consolidated Financial Results for the Six Months Ended May 31, 2023 [Japanese GAAP]



July 13, 2023

Company name: NIKKE (The Japan Wool Textile Co., Ltd.)

Stock exchange listing: Tokyo

Code number: 3201

URL: <https://www.nikke.co.jp>

Representative: Yutaka Nagaoka

President and Chief Executive Officer

Contact: Hiroshi Fujiwara

Executive Officer and General Manager, Finance and Accounting Department,
Corporate Strategy Center

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Scheduled date of filing quarterly securities report: July 14, 2023

Scheduled date of commencing dividend payments: August 18, 2023

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended May 31, 2023 (December 1, 2022 to May 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
May 31, 2023	54,548	1.7	4,570	(11.9)	4,810	(17.2)	3,313	(13.1)
May 31, 2022	53,616	6.1	5,187	10.4	5,811	32.0	3,811	265.1

(Note) Comprehensive income: Six months ended May 31, 2023: ¥ 4,311 million [(10.1)%
Six months ended May 31, 2022: ¥ 4,794 million [90.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
May 31, 2023	46.86	-
May 31, 2022	51.82	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2023	165,058	110,115	66.2	1,544.25
November 30, 2022	163,384	107,734	65.3	1,508.32

(Reference) Equity: As of May 31, 2023: ¥ 109,264 million
As of November 30, 2022: ¥ 106,630 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2022	-	14.00	-	16.00	30.00
Fiscal year ending November 30, 2023	-	14.00			
Fiscal year ending November 30, 2023 (Forecast)			-	16.00	30.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending November 30, 2023(December 1, 2022 to November 30, 2023) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	121,000	11.0	11,000	2.7	11,400	(2.7)	7,300	0.2	103.26

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended May 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New 0 (Company name:)

Exclusion: 0 (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2023: 78,478,858 shares

November 30, 2022: 78,478,858 shares

2) Number of treasury shares at the end of the period:

May 31, 2023: 7,723,321 shares

November 30, 2022: 7,784,142 shares

3) Average number of shares outstanding during the period:

Six months ended May 31, 2023: 70,719,047 shares

Six months ended May 31, 2022: 73,553,423 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation on the proper use of financial results forecast and other notes

The financial results forecast presented in this document is based on information available to the Company as of the date of publication of this document, but actual results may differ from the financial results forecast due to various factors which cannot be foreseen.