



Consolidated Financial Results for the Year Ended November 30, 2023 [Japanese GAAP]



January 12, 2024

Company name: NIKKE (The Japan Wool Textile Co., Ltd.)

Stock exchange listing: Tokyo

Code number: 3201

URL: <https://www.nikke.co.jp>

Representative: Yutaka Nagaoka

President and Chief Executive Officer

Contact: Hiroshi Fujiwara

Executive Officer and General Manager, Finance and Accounting Department,
Corporate Strategy Center

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Scheduled date of Annual General Meeting of Shareholders: February 22, 2024

Scheduled date of commencing dividend payments: February 26, 2024

Scheduled date of filing annual securities report: February 22, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended November 30, 2023 (December 1, 2022 to November 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended November 30, 2023	113,497	4.1	11,016	2.9	11,634	(0.7)	7,643	4.9
November 30, 2022	109,048	2.3	10,707	8.1	11,715	19.7	7,283	(12.3)

(Note) Comprehensive income: Fiscal year ended November 30, 2023: ¥ 11,534 million [30.4%]
Fiscal year ended November 30, 2022: ¥ 8,842 million [(13.2)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended November 30, 2023	108.55	-	7.0	7.1	9.7
November 30, 2022	100.54	-	7.0	7.2	9.8

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended November 30, 2023: ¥ 6 million
Fiscal year ended November 30, 2022: ¥ 14 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
November 30, 2023	166,129	114,135	68.1	1,638.62
November 30, 2022	163,384	107,734	65.3	1,508.32

(Reference) Equity: As of November 30, 2023: ¥ 113,148 million
As of November 30, 2022: ¥ 106,630 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
November 30, 2023	8,995	990	(9,767)	35,292
November 30, 2022	9,449	(6,878)	(9,498)	34,363

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
November 30, 2022	-	14.00	-	16.00	30.00	2,151	29.8	2.1
November 30, 2023	-	14.00	-	19.00	33.00	2,302	30.4	2.1
Fiscal year ending November 30, 2024 (Forecast)	-	16.00	-	20.00	36.00		32.3	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending November 30, 2024 (December 1, 2023 to November 30, 2024) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	111,000	(2.2)	11,000	(0.1)	11,600	(0.3)	7,700	0.7	111.51

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New 0 (Company name:)
Exclusion: 0 (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2023: 78,478,858 shares
November 30, 2022: 78,478,858 shares

2) Number of treasury shares at the end of the period:

November 30, 2023: 9,427,728 shares
November 30, 2022: 7,784,142 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended November 30, 2023: 70,416,491 shares
Fiscal Year ended November 30, 2022: 72,440,017 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended November 30, 2023 (December 1, 2022 to November 30, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2023	29,856	9.8	5,639	16.1	7,567	(2.2)	5,569	(10.3)
November 30, 2022	27,181	1.7	4,857	2.2	7,735	1.0	6,211	28.7

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
November 30, 2023	79.09	-
November 30, 2022	85.75	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
November 30, 2023	108,596	86,894	80.0	1,258.41
November 30, 2022	104,384	82,705	79.2	1,169.89

(Reference) Equity: As of November 30, 2023: ¥ 86,894 million

As of November 30, 2022: ¥ 82,705 million

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation on the proper use of financial results forecast and other notes

The financial results forecast presented in this document is based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and the Company does not guarantee the achievement of the forecast. In addition, actual results may differ significantly from the financial results forecast due to various factors.